



Annual Report
2013/2014

John Monash Foundation



*Leadership
Scholarship*



Clockwise from top

Ms Megan Douglas, Murray-Darling Basin Authority (MDBA) and Ben Mylius (2014 MBDA John Monash Scholar); Her Majesty Queen Elizabeth II with Dr Amy McLennan (2009 Scholar) at a function celebrating Young Commonwealth Leaders James Kwiecinski and Chelsea Tabart (2014 Zelman Cowen John Monash Scholars) with Lady Cowen

Cover

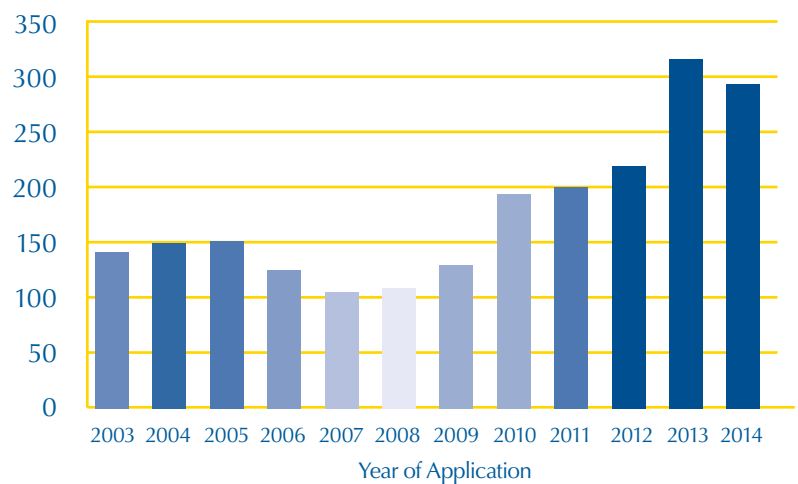
2014 John Monash Scholars May Samali, Jim Round, Genevieve Martin, Emma McIntosh, Ben Mylius, Alexandra Readhead, Kumaran Nathan, Kathryn Roberts, Bridget Healy, Sarah Lux-Lee, Fernando do Campo, Catherine Drummond, Alexa Morcombe, Chelsea Tabart, James Kwiecinski

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Applications Received

The Scholarships utilised an online application process for the first time in 2014. A total of 296 Applications were received for the 2015 Scholarships, consolidating the John Monash Scholarships as the most sought-after post-graduate Scholarships in Australia.



Chairman's Report

This last financial year 2013/14 has been another successful one for our Foundation. We have added further to our sponsorships base; we have continued to raise our profile; and we have commenced a redesign and capacity upgrade of our organisation to meet the increased demands that flow from our success.

We are well on the way to our vision of becoming not only Australia's leading Scholarship organisation but one of the world's outstanding Scholarship providers. We were delighted that the 2014 Scholarships were presented by the Prime Minister of Australia, the Honourable Tony Abbott MP, in front of a record crowd and several media outlets at the Shrine of Remembrance in April this year.

2013 saw unprecedented demand for our Scholarships: demand that stretched our current organisational capacity. This is testament not only to our increased profile, but to the increasing importance of international postgraduate education to our emerging leaders. We had a record 312 Applications from 28 Universities across Australia, and ultimately elected 15 Scholars for 2014 – up from 10 last year. We are very grateful to the 89 Selection Panel Members and their supportive Secretariats who volunteered their time to interview and recommend the Scholarships for 2014. It is a difficult but immensely rewarding task – and panellists gain insights into the extraordinary talent Australia has to offer. The field of finalists was once again incredibly strong and the calibre of those elected was impressive.

Although it would be difficult to match the fundraising success of 2011 and 2012, we made further progress this last year. During the year the Foundation added to its portfolio of supporters:

- Diversified Australian firm Wesfarmers agreed after the close of 2012/13 to support four Scholarships over a twelve-year period commencing in 2014, and completing in 2023.
- More recently, our long-term supporter CBA has significantly increased its commitment: moving from a Scholarship every three years to a Scholarship a year for three years from 2015. The CBA were also sponsors and hosts of the 2014 Monash Oration in Sydney.
- My husband, John Roth, and I have made a contribution to the Foundation Endowment which provides for a perpetual John Monash Scholarship for a Masters at Harvard, commencing this year. I hope other philanthropic donors will follow in subsequent years.
- Our group of private sector leaders who make significant annual contributions to fund a Chairman's Circle John Monash Scholarship has doubled, with additional members in Sydney, Melbourne, and Perth. This will be an important source of growth for the Foundation. Those generous donors are acknowledged later in this Annual Report.



These new contributions add to the wonderful ongoing support provided by the Origin Foundation, BHP Billiton, the New South Wales Government, Woodside, the Australia Council and Mr Tim Fairfax AC, our consortium of 13 leading Australian universities and the Commonwealth Government through the Zelman Cowen perpetual Scholarship endowment. These are truly Australia's visionaries.

2013/14 also saw the launch of one of our Foundation's most important initiatives: our campaign to build our Endowment to support an increased number of Scholarships each year. Our Major Gifts & Bequests campaign – to raise our endowment to \$50m by 2020 – is being guided by Mrs Wendy Brooks, who recently joined our team, and co-chaired by Ms Lee Liberman.

Our Board members and the wonderful volunteers on our State and National Panels have been critical to our achievements to date and once again I thank each and every one of them for being so generous with their time and commitment. Last year I thanked Professor Deane Terrell AO who stepped down after serving on the Board of the Foundation since 2002. This year we also farewelled another director, Dr Peter Shergold AO, who played a vital role in energising the Foundation from 2009 to 2013. Peter's contributions to the Board's thinking on Australian leadership were invaluable, and we are grateful he continues to be a source of advice and support.

Finally, our outstanding CEO of the last five years, Dr Peter Binks, will be retiring at the end of 2014 to pursue other opportunities. We are delighted to welcome Renata Bernarde as our new CEO and will introduce her at our Annual General Meeting. Our Executive Assistant, Carol Clark, will also be retiring. Both Peter and Carol leave with our heartfelt thanks. 2015 will see our Foundation with new management and energy move to yet another level to support emerging Australian leaders.

Thank you all for your support.


Ms Jillian Segal AM
Chairman



Chief Executive's Report

In September 2009 I was awarded a rare privilege, to become CEO of one of Australia's outstanding not-for-profit enterprises, the General Sir John Monash Foundation. It was a challenging opportunity, as my predecessor, Mr Ken Crompton, had done an extraordinary job in launching this venture from a standing start.

In reflection, we have collectively achieved much over the last five years, and I can pass the Foundation into Renata Bernarde's hands with a real sense of accomplishment. This last year has exemplified the progress we have made in such a short time. Our highlights reel includes:

- Tripling the Applications received across Australia, and significantly increasing the reach of our Scholarship proposition into Australian universities and communities;
- Near-doubling the number of Scholarships awarded to wonderful Australians, with our objective of offering 20 Scholarships per year in 2020 now within sight;
- Building a portfolio of sponsorship providers and supporters dedicated to Australian leadership, with many of Australia's leading companies, institutions and groups now actively involved in the Foundation;
- Tripling of the Endowment Funds held, after the setback of the GFC. We manage and invest our funds conservatively, but capture growth where available;
- Overseeing the blossoming of our Scholar population: we now have 98 Scholars elected, 59 have completed outstanding degrees and 37 are already back in Australia. The proof is in the pudding: 70% of our Scholars return within five years of election, and that proportion will increase.

The purpose of the Foundation was always to identify and nurture future generations of Australian leaders, to address major challenges facing our nation. This role is aligned with the vision of Sir John Monash, and that vision is more relevant as the 21st Century unfolds.

Those who were lucky enough to see former Foundation Chairman and current Governor-General Sir Peter Cosgrove speak alongside 2004 John Monash Scholar Dr Jacqui Baker in Sydney in April, saw the promise of our Scholarships being fulfilled.

As each new group of Scholars is elected, the Foundation's claim that it is open to any and all disciplines is re-emphasized. This year we demonstrated our and our supporters' commitment to the humanities, through painter Fernando do Campo and Shakespearean scholar Kathryn Roberts, to water through earth law specialist Ben Mylius, Asian business through Alexa Morcombe and Bridget Healy, technology through James Kwiecinski, resources through Ali Readhead, the environment through Emma McIntosh, and so many more. It was an outstanding outcome for Australia.

The future for the Foundation and its Scholarships is very bright. It was, however, built on relentless hard work and the ingenuity of a handful of committed people. Carol Clark and Di Cook have dedicated great effort and rich humour to the organisation; Dr Judith Landsberg and Wendy Brooks have brought new skills and energy to the team this year. Our Selection Panels at all levels are magnificent. The Foundation has one of the strongest and most capable Boards of any small organisation in Australia, and it has been a pleasure to work with every one of them. Our Chairman is outstanding, and an inspiration to us all, and the Scholars are simply awesome: the smartest, nicest, and humblest people I have worked with. Australia can be proud and grateful.

Dr Peter Binks
Chief Executive Officer



Overview of the Foundation

The General Sir John Monash Foundation was launched in late 2001 to raise funds for, and to administer, Australia's prestigious postgraduate Scholarships. The John Monash Scholarships were seen as a new and exciting nation-building initiative, providing an outstanding educational basis and international exposure for future generations of Australian leaders. The model was similar to that of the Rhodes and Fulbright Awards, but with a uniquely Australian focus.

The John Monash Scholarships have now been established for more than a decade as Australia's own national leadership awards, and can rightfully claim to be an outstanding success. 98 Scholars have been elected to date: all with exemplary academic records and demonstrated leadership capability – and most importantly, a vision for Australia. John Monash Scholars are achieving prominence as medical researchers and public health leaders, business people, scientists, academics, and contributors to policy in key areas such as rural health, sustainability, and international relations. In every field in which they participate, they are making a difference.

Scholarship applications open in May each year, and close in August. John Monash Scholarship applications are promoted at all Universities, on websites and in student and alumni resources. Outstanding students with demonstrated leadership skills are made aware of the opportunities for post-graduate study at an international institution. Candidates are assessed on the basis of their written applications and interviewed in each State by high-calibre selection panels drawn from academia, industry, government and community organisations, and chaired by a community leader. The State Panels forward the 25-30 best candidates to a National Selection Panel, which interviews in Melbourne in November, and recommends the appointment of a minimum of ten John Monash Scholars each year to the Foundation Board.

The Patron-in-Chief of the Foundation is His Excellency General the Honorable Sir Peter Cosgrove AK MC (Retd), Governor-General of the Commonwealth of Australia. Sir Peter is a former Chairman of the Foundation, and has a strong commitment to the mission of the Foundation. Each State Governor is a Patron of the Foundation, and Governors regularly host Scholars and sponsors at Foundation events.

John Monash Scholarships are awarded for up to three years of postgraduate study, which may be conducted at any university outside of Australia. The 2015 Scholarship provides for A\$60,000 per year (a small increase on previous years), plus a return airfare to their study destination.

The Foundation is a public company, and has named status in Australian income tax legislation as a 'Deductible Gift Recipient' foundation. Its Board is drawn from business people, academics and community leaders, and meets a minimum of six times a year. The Foundation has a Chief Executive Officer, Financial Director, Scholarships Co-ordinator and an Executive Assistant, working from its office at Bennelong House in Queen Street Melbourne.

Much of the Foundation's work is conducted through its Board and Committees – the National Selection Panel, the Investment Committee, and the Finance & Audit Committee. Each of these is composed of Foundation Directors and external experts. The Foundation's Financial Statements are Audited by the leading firm KPMG.

As well as the Announcement Ceremony held annually in November and the Scholarships Ceremony the following February or March, the Foundation conducts John Monash Orations in Sydney each year, and supports the Spirit of Australia Foundation in the Monash Commemorative Services held annually in Melbourne, Sydney and Brisbane.

Above

2014 Scholars with Prime Minister the Honourable Tony Abbott MP and Foundation Chairman Ms Jillian Segal AM

The Year In Reflection

The John Monash Foundation had its most successful year in FY2013/14, electing its largest cohort of Scholars, raising its profile significantly and achieving and exceeding its fundraising objectives. Under the Chairmanship of Ms Jillian Segal AM, the Board and the Foundation implemented key thrusts of the Foundation's strategy (revised in 2013), and worked to strengthen all aspects of its business. In the 11th year of the Scholarships, the Scholar population continued to grow and to demonstrate their extraordinary value to Australia.

Funding

The Foundation secured further funding commitments in 2013/14 to ensure that it can continue to offer the best Scholarships to Australians. After the slate of new corporately-funded Scholarships in 2013, the Foundation added further to its strong support from both the private and public sector:

- Major Australian diversified company Wesfarmers Limited agreed to a twelve-year deal, funding a new three-year Scholarship every three years from 2014 to 2023. These Scholarships are not restricted by field or destination;
- Leading Australian bank CBA, which has supported the Scholarships with a series of rolling three-year sponsorships since inception of the Foundation, has substantially increased its commitment. The CBA will now fund a three-year Scholarship each year in 2015, 2016, and 2017, with an option for renewal at the end of this period;
- In a development which highlights the diversity of the Scholarship and the importance of the humanities to Australia, the Australia Council for the Arts and philanthropist Tim Fairfax AC combined to support a Scholarship dedicated to Australian culture. Again, this is a substantial and long-term commitment, with a three-year Scholarship offered each year for five years from 2014;
- An example of commitment and leadership from within the Foundation was made, as Mr John Roth and Foundation Chairman Ms Jillian Segal AM pledged funds to support a perpetual John Monash Scholarship for a Masters at Harvard University. The first of these Scholarships is offered in 2014 for 2015;
- The group of private individuals in the Chairman's Circle, led by Foundation Chairman Ms Jillian Segal AM has grown significantly in the last 12 months. From the initial group of seven supporters all based in Sydney, the Chairman's Circle now has 15 members, with growing groups in Melbourne and Perth. The Board plans to establish a Chairman's Circle in each major State in the near term, and expansion of the Circle increases the longevity of the Scholarships.

These outcomes, together with ongoing supporters and income from our Endowment Fund, mean that the Foundation will be able to offer a minimum of ten Scholarships – and perhaps as many as 15 – a year from 2014. The Foundation has an objective to increase the number of Scholarships it offers to a maximum of 20 per year.

Election of 2014 John Monash Scholars

The election of the 2014 Scholars was, by most measures, the most successful in the Foundation's short history. It saw more Applications, more Panelists, more Scholars, and a greater diversity than in the previous decade – commensurate with the growing profile and importance of these elite awards.

The 2014 John Monash Scholars are the 11th group selected. In 2013 a record 312 applications were received across Australia, up 43% on 2012. Applicants came from 28 Australian universities, seeking places at 75 overseas institutions. The applications were reviewed by a total of 89 expert panellists across Australia over a period of 10 weeks. In response to this extraordinary demand, for the first time 15 Scholarships were awarded, taking the total since 2004 to 98. Ten women and five men have been elected: two will study in Asia; nine in Europe and four in the USA.

For the second time (after 2012) the Scholarships Ceremony was held at the Shrine of Remembrance in Melbourne – a deeply resonant location, given Sir John Monash's role in the siting and design of the Shrine. On 17 April 2014, the Prime Minister, the Hon. Tony Abbott MP presented the Scholarships in front of more than 200 guests.



The Scholarships Ceremony, for the second time in its history, was held at the Shrine of Remembrance in Melbourne on 17 April 2014. The Prime Minister, the Hon Tony Abbott MP presented the Scholarships watched by over 200 guests.

Above

Patron in Chief, His Excellency General the Honourable Sir Peter Cosgrove AK MC (Retd), Governor-General of the Commonwealth of Australia

Operations and Governance

The Board continues to develop its capabilities to ensure the strength and growth of the Foundation and the Scholarships. At the Annual General Meeting held on 28 November 2013 in Melbourne, the Foundation acknowledged the retirement from its Board of two of its great contributors:

- Dr Peter Shergold AC, Chancellor of the University of Western Sydney and former Secretary of the Department of Prime Minister and Cabinet, who had served as a Director since April 2009.
- Emeritus Professor Deane Terrell AO, having been a Director since shortly after the inception of the Foundation in 2003, was a former Vice Chancellor of the Australian National University and Chair of the Sir Roland Wilson Foundation. Professor Terrell had also served as Chairman of the Investment Committee and been a member of the National Selection Panel.

The Board thanked Dr Shergold and Professor Terrell for their enormous contributions to the Scholarships. Several new Directors will be joining the Board in late 2014 and early 2015.

The Foundation also took the opportunity in 2014 to bestow Life Memberships on two of its former Directors, Mr Michael Robinson AO and Mrs Yolanda Klempfner AO, for the contributions each made during their long tenure as Directors of the Foundation. The Governor of Victoria, the Honourable Alex Chernov AC QC, graciously hosted a function for Michael and Yolanda and 65 guests of the Foundation on April 9 2014. Deputy Chairman of the Foundation, Mr Steven Skala AO, spoke eloquently of the unselfish and expert commitment of the two Life Members-elect. Life Memberships are a distinctive honour, with only three being bestowed previously: to former Chairman General Peter Gratton AO, inaugural CEO Mr Ken Crompton, and former Chairman Sir Peter Cosgrove AK MC.

In addition to Board renewal, the Foundation commenced a program of organisational strengthening, to meet the demands of a higher-profile and growing Scholarship. Ms Carol Clark, who has served with grace and exemplary diligence as Executive Assistant since 2009, will leave at the end of December 2014. Ms Wendy Brooks, an experienced and passionate philanthropy executive, joined the Foundation in May 2014 on a part-time basis to lead the Major Gifts and Bequests initiative: the “2020 Scholarships Campaign”. The Foundation in July 2014 appointed Dr Judith Landsberg on a part-time basis as Scholarships Co-ordinator, to liaise with State and National Selection Panels and support the elected Scholars. And after five years at the helm, CEO Dr Peter Binks will step down late in 2014. Ms Renata Bernarde joins the Foundation in October 2014 after an extensive national search, and will take over as CEO in January 2015.

Collectively these changes position the Foundation well for the next phase of growth, and its aspiration to be among the best Scholarship activity in the world.



Foundation Economic Management

Management of its Endowment Fund, its Scholarship monies, and its operational cashflows has proved more complex as the Foundation grew its activities and expanded its scope. Mrs Diane Cook, Finance Director since 2013, has brought professionalism and increased transparency to the quarterly and annual accounts, and installed robust delegation and tracking systems.

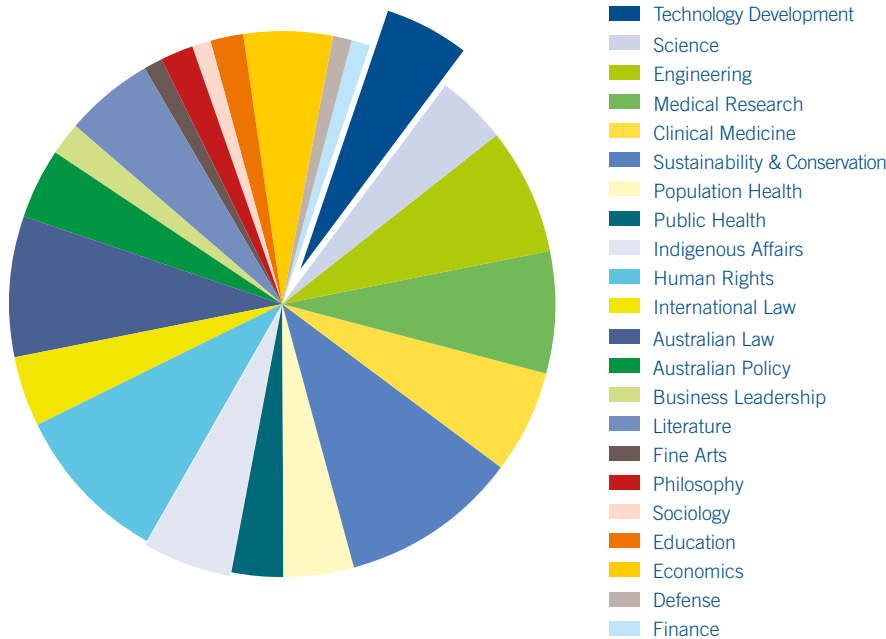
In 2013, after a significant internal review and with guidance from external members of the Investment Committee led by Director Mr Stephen Gerlach AM, the Foundation changed its mechanism for managing its invested funds. It consolidated its portfolio of equities and securities into a Managed Fund mechanism operated by Schröders Funds management. This change reduces the management burden on the Foundation executive and Investment Committee, while bringing new expertise to bear to deliver on the Foundation's return objectives. Deutsche Bank, who had managed the Foundation's investment portfolio with skill and responsiveness to the Foundation's needs, were thanked for their excellent service to the Foundation.

The Foundation also managed to increase its Scholar stipends: the first since inception of the Scholarships, when stipends were set at A\$50,000 per year. Analysis revealed that, while the strength of the A\$ from 2010 through 2013 had inflated the value of the stipend, there had been growth in tuition fees at the leading overseas universities. The Board therefore agreed to increase the annual stipend to \$60,000 per year from the 2015 Scholarships. This increase has been supported by all Foundation sponsors.

Above

Dr Genevieve Martin (2014 Wesfarmers John Monash Scholar) with Mr Michael Bennett, great-grandson of Sir John Monash

Scholar Fields of Study



John Monash Scholars

With 59 of the 98 elected Scholars now having completed their courses, and 37 of these resident in Australia, the Foundation is now able to conduct Scholars' events on a regular basis in multiple locations. This aspect of the Foundation's support is highly valued by Scholars and the Foundation's sponsors and partners.

Events held in 2013/14 included:

- The second John Monash Oration was held in Sydney on July 4th 2013, and was addressed by the Honourable Malcolm Turnbull MP and 2006 John Monash Scholar Dr Aruna Sathanapally.
- Three Monash Commemorative Services were hosted by the Spirit of Australia Foundation through the year, with Scholars playing key speaking roles. Dr Rebecca Nelson (2009 Scholar) spoke in Melbourne in August 2013, while Dr Jacqui Baker (2004 Scholar) addressed over 2,000 students in Sydney in May 2014, and Dr Joseph Gattas (2010 Scholar) represented the Foundation in Brisbane in June 2014.
- An international gathering of the European-based John Monash Scholars, was held in Brussels, Belgium in June 2014, and was hosted by the Australian Ambassador to the European Union, NATO, and Belgium, Mr Duncan Lewis AO. The Ambassador led the 25 John Monash Scholars on a tour of the First World War battlefields of Belgium and a ceremony at the Menin Gate, and Embassy Staff briefed the Scholars on Australia's relationship with Europe.
- A similar gathering of the 18 US-based John Monash Scholars was held in San Francisco in September. Again, the Australian High Commission and the Victorian Government Office in San Francisco supported the Scholars' activities. The US Scholars met with Australian academics at UC Berkeley and a group of Australian entrepreneurs from Silicon Valley.

The Oxford-based (led by Sam Wills, Davis McCarthy and Ashley Kingsborough), Boston-based (led by Claudia Newman-Martin and Chris Lowe), and Washington-based (led by Danielle Malek Roosa and Johnathon Ehsani) Scholar groups are particularly active, and held a number of small lunches and dinners to welcome new Scholars and maintain connections.

Similarly, the Scholar groups in Sydney, Melbourne, Brisbane, Adelaide, and Perth all gathered at various stages to meet new Scholars and welcome back returned Scholars.

Further events are planned for the Scholar population in late 2014 and through 2015. The first gathering of Asian-based Scholars will be held in September 2014 in Singapore. The Board is also planning a major Foundation and Scholar event to commemorate the 150th anniversary of the birth of Sir John Monash on June 27 2015.

These activities are critical to the Scholarship proposition, which is more than the provision of funding for a postgraduate degree. The Board of the Foundation strongly emphasizes initiatives to increase connectivity between the Scholars of different disciplines, locations, and tenure, and to provide ongoing support and guidance to Scholars at critical career transition points. In particular, the Foundation seeks to support the leadership development of its Scholars, and works to create exposure and coaching opportunities wherever possible.

Scholars are also developing ongoing links with the Foundation's sponsors. 2014 Woodside John Monash Scholar Bridget Healy undertook an internship with Woodside's exploration office in Myanmar in August 2014, as part of her MBA at INSEAD.



2014 John Monash Scholarships Announcement

Formal Announcement of the Scholarships has become a significant celebration for the Foundation and the Scholars, and an opportunity to thank the supporters of the Foundation.

The 2014 John Monash Scholars were officially announced on 26 November 2013 at the Sydney Opera House. The Chairman of the Foundation, Ms Jillian Segal AM, hosted the event, which was attended by 12 of the 15 new Scholars and more than 150 guests from business, universities and government.

All of the Foundation's sponsors were represented, and met with the Scholars elected through their support. Each had the opportunity to talk with their Scholars, and each of the new Scholars thanked their supporter.

In addition to the welcome from Ms Jillian Segal AM, key speeches were given by the Honourable Craig Knowles (Chairman of the Murray-Darling Basin Authority), Mrs Wendy Simpson OAM (on behalf of the Chairman's Circle) and the Honourable Tim Fischer AC, who spoke of the leadership of Sir John Monash.

In a new and innovative activity for the Foundation, guests were entertained during the evening by an orchestra largely made up of John Monash Scholars. The musical talents of Dr Mark Schembri (Conductor), Dr Sam Brophy-Williams (ukulele), Dr Jacqui Mowbray (flute), Emma McIntosh (trumpet) and Kumaran Nathan (bayan drum) were on display, and were appreciated by the assembled guests.



Clockwise from above left

Fernando do Campo (2014 Australian Cultural John Monash Scholar), Tim Fairfax AC and Rupert Myer AM; Alexa Morcombe (2014 Woodside John Monash Scholar); Sarah Lux-Lee (2014 NSW Premier's John Monash Scholar), James Kwiecinski (2014 Zelman Cowen John Monash Scholar) with the Hon. Christopher Pyne MP and Mr John Roth; Kumaran Nathan (2014 Origin Foundation John Monash Scholar) and Mr Gordon Cairns (Origin Foundation); Jim Round (2014 Australian Universities' John Monash Scholar) with David Hume (2008 Scholar) and Dr Aruna Sathanapalli (2006 Scholar)



On Thursday 17th April, the 2014 John Monash Scholarships Presentation Ceremony was held for the second time at The Shrine of Remembrance, Melbourne. Under glorious blue skies the Prime Minister, the Hon Tony Abbott MP, presented the 11th group of John Monash Scholars with their Scholarship certificates. The event was attended by some 210 guests: the Scholars and their families, and leaders from business, universities, politics, and the community. There was a strong media presence, with ABC TV streaming the Ceremony live.

The 2014 Scholarship winners are spectacularly accomplished. The group includes six university medallists, two who have competed for Australia in international sports, and others who have represented the nation in cultural or academic fields. It also includes young managers who have played leading roles in indigenous employment, education reform, legal frameworks, and the management of cultural institutions.

In his speech, the Prime Minister noted he was honoured to meet the 2014 Scholars, and to hear of their individual achievements and plans as they embark on their overseas postgraduate studies. He recognised that “the Scholars are going abroad for not only themselves but for their country, and we look forward to their return to Australia to provide leadership and innovation in their respective fields of study”.

The Chairman of the General Sir John Monash Foundation, Ms Jillian Segal AM, spoke about the growth of the Foundation, and expansion of the Scholarships to embrace a diversity of fields. “John Monash Scholarships are becoming embedded in the psyche of the nation. They are Australia’s own, and synonymous with Australian leadership, as they reflect the virtues Sir John Monash embodied so well: intelligence, resourcefulness, aspiration for the future of the nation and a focus on the welfare of the community and the Australian people.”

The Chairman concluded that “Sir John Monash would be very proud of what has been established in his name – and as we continue to grow and we see a generation of John Monash Scholars at the helm of Australian institutions in years to come – his vision for education and leadership will have been fulfilled.”

On the evening before the ceremony, Professor David Copolov OAM of Monash University, a co-sponsor of the Australian Universities’ John Monash Scholarship, hosted a dinner for the 2014 Scholars. The dinner was attended by 16 Scholars including returned Scholars Lara Olsen (2004) and Davis McCarthy (2011), Foundation Chairman, Ms Jillian Segal AM, Chairman of the National Selection Panel, Professor Peter Darvall AO and Foundation CEO, Dr Peter Binks.

2014 John Monash Scholarships Presentation

Clockwise from top left

Bridget Healy (2014 Woodside John Monash Scholar) with Prime Minister the Honourable Tony Abbott MP;

Sarah Lux-Lee (2014 NSW Premier’s John Monash Scholar);

Fernando do Campo (2014 Australian Cultural John Monash Scholar);

The Prime Minister with Kathryn Roberts (2014 Australian Cultural John Monash Scholar);

Alexandra Readhead (2014 BHP Billiton John Monash Scholar, centre) with Karen Wood (former Executive Manager) and Suzan McDaniel (Vice President Talent), BHP Billiton



Board of Directors

The General Sir John Monash Foundation is a not-for-profit company limited by guarantee of its Members, established in 2001. Its Board currently has 10 Directors, and meets four times a year.

Ms Jillian Segal AM | Chairman

Jillian is a Non-executive Director of the National Australia Bank, the ASX Limited and The Garvan Institute of Medical Research. She is Deputy Chancellor of UNSW Australia, a Trustee of the Sydney Opera House Trust and a Member of the Australian War Memorial Council. Previously, she has been a Member of the Federal Government's Remuneration Tribunal, President of the Administrative Review Council, a member of the Major Performing Arts Board of the Australia Council and involved with a number of other not-for-profit organisations. Jillian is a graduate in arts and law from UNSW and has a Masters of Law from Harvard Law School. Jillian was a partner, and later consultant, at Allen Allen & Hemsley solicitors from 1986 to 1996 and was a Commissioner of the Australian Securities and Investments Commission (ASIC) from 1997 to 2002, being Deputy Chair from 2000 to 2002.

Mr Steven Skala AO | Deputy Chairman

Steven is Vice Chairman, Australia and New Zealand, of Deutsche Bank AG. He is Chairman of Wilson HTM Investment Group Ltd and a Director of the Australian Broadcasting Corporation and Hexima Limited. Steven is Vice President of the Walter & Eliza Hall Institute of Medical Research, a Director of the Centre for Independent Studies and is a Member of the International Council of the Museum of Modern Art in New York and the Advisory Council of the Australian Innovation Research Centre. He is a past Chairman of Film Australia Limited and the Australian Centre for Contemporary Art, a former director of Max Capital Group Limited, the Channel Ten Group, The King Island Company Limited, Rothschild Australia e-Fund Investors Pty Ltd and The Australian Ballet, a former Trustee of the Sir Zelman Cowen Foundation for Medical Research and a former Member of the Global Foundation and the Grievance Tribunal of Cricket Australia. Steven practised law in Brisbane, London, and in Melbourne where for almost 20 years he was a Partner and Head of the Corporate and Commercial Practice of Arnold Bloch Leibler, Solicitors.

Above

Ms Jillian Segal AM with Emma McIntosh (2014 BHP Billiton John Monash Scholar)

Opposite

Mr Steven Skala AO with May Samali (2014 NSW Premier's John Monash Scholar);

Kathryn Roberts (2014 Australian Cultural John Monash Scholar) with Professor Peter Darvall AO;

Mrs Jan McCahey with Dr Mark Dawson (2006 Scholar);

Ms Jillian Segal AM, Professor Alan Robson AO CitWA, Governor of Western Australia the Hon. Malcolm McCusker AC CVO QC and Mrs Tonya McCusker

Mr David Clarke | Director

David Clarke was a 2007 John Monash Scholarship Winner and is a Principal in the Melbourne office of The Boston Consulting Group. He has deep public and private sector expertise in strategy development, business transformation and organisational change, and holds a Bachelor of Arts and a Bachelor of Science from the University of Melbourne and a Masters of Public Administration from Harvard University. His experience includes roles as economic development advisor to the Cape York Institute for Policy and Leadership and change consultant to CARE International, a leading humanitarian NGO. David sits on both the Investment Committee and the Finance & Audit Committee of the Foundation.

Mr Stephen Gerlach AM | Director

Stephen, Chair of the Foundation's Investment Committee, is Chancellor of Flinders University. He was formerly the Chairman of Santos Ltd, Futuris Corporation Ltd (now called Elders Ltd), Equatorial Mining Ltd, Elders Australia Ltd, Challenger Listed Investments Ltd, Amdel Ltd and Penrice Ltd and formerly a Director of Southcorp Ltd, Brunner Mond Holdings Ltd (UK) and Elders Rural Bank. He is the Chairman of Adelaide Capital Partners Pty Ltd and Gerlach Asset Development Pty Ltd and a Director of Beston Pacific Asset Management Pty Limited. Stephen was a partner of the Adelaide legal firm Finlaysons for 23 years and its Managing Partner from 1985 to 1991. He is a member of the AICD and a member of the Corporate Governance Committee. He is a Trustee of the Australian Cancer Research Foundation, Chairman of Foodbank South Australia Inc, a Director of Foodbank Australia Ltd and a Trustee of Psychosis Australia Fund. He was a Director and an Honorary Life Member of the Australian Red Cross Society and a Director of the Flinders Medical Research Foundation.

Emeritus Professor Peter Darvall AO | Director

Peter is Chair of the National Selection Panel, having chaired the Victorian Selection Panel until 2009. He had a distinguished career in civil engineering and was at Monash University for 33 years, during which time he was the Dean of the Faculty of Engineering, Deputy Vice-Chancellor, responsible for research and development and information technology, and Vice-Chancellor and President of Monash University. Professor Darvall is the author of several books on mechanics and structures and has written numerous research papers on topics related to his areas of expertise. He has been a Board member of the Prince Henry's Institute for Medical Research, Montech, the Victorian Strategic Industry Research Foundation (SIRF), the Baker Medical Research Institute, the Institute of Reproduction and Development and the Cooperative Research Centres for Catchment Hydrology, Water Quality and Treatment, and Freshwater Ecology and was on the Board of Melbourne Water until October 2009.

Mr Leon Kempler OAM | Director

Leon is the Vice Chancellor's Professorial Fellow, Monash University, and is also involved in various business activities. His honorary roles include: Chairman of the Questacon Advisory Council of the National Science and Technology Centre – Questacon (since 2003); National Chairman of the Australia-Israel Chamber of Commerce (since 1987); Chairman of Ducere Foundation Africa; Patron of Australia Africa Business Council (Vic); Chairman of the Audit Committee of the Royal Children's Hospital Foundation; International Adviser for the Israel Science, Technology & Innovation Policy Institute; Chairman of Melbourne International Jazz Festival (2007-2013) and Director of Wonderment Walk Victoria.



Mrs Jan McCahey | Director

Jan, Chair of the Foundation's Finance & Audit Committee, is a senior partner and member of the Board of Partners of PwC, with wide experience in accounting and financial reporting regulation and compliance. Prior to joining PwC, Jan was Chief Accountant at the Australian Securities and Investments Commission. From 2002 she was a member of the Australian Government's Business Regulation Advisory Group. She has been a member of the Australian Accounting Standards Board, and since 2010 she has been a member of the Australian Public Policy Committee. She is also a Graduate of the Australian Institute of Company Directors. She chairs the Advisory Board for the Centre for Accounting and Industry Partnerships at the University of Melbourne and is a Director of the Stephanie Alexander Kitchen Garden Foundation.



Professor Alan Robson AO CitWA | Director

Alan Robson served as Vice-Chancellor of The University of Western Australia from 2004-2011, following more than a decade as Deputy Vice-Chancellor and Provost (since 1993). He was Chair of the Group of Eight (2007-2010), Deputy Chair of the Council of the National Library (1998-2005), Deputy Chair of Universities Australia (2009-2011), a member of the Western Australian Science Council (2003-2009) and the CSIRO Board (2003-2008). He has also held the positions of Foundation Director of the Cooperative Research Centre for Legumes in Mediterranean Agriculture (CLIMA), Dean of the Faculty of Agriculture, Head of the School of Agriculture and Professor of Agriculture (Soil Science) at The University of Western Australia. In 2003, Professor Robson was made a Member of the Order of Australia, and awarded a Centenary Medal. In 2009, Professor Robson was made a Citizen of Western Australia and in 2013 was made an Officer of the Order of Australia.



Dr Peter Binks | CEO and Director

Peter has been Chief Executive Officer of the Foundation since 2009. He was a Rhodes Scholar at Oxford University, and worked at McKinsey & Company, BHP and Telstra. From 2003 he was CEO of technology firm Nanotechnology Victoria. He is also a former Director of Ceramic Fuel Cells Limited, sits on the Board of In2science, and sat on the Scientific Advisory Board of the Defence Science & Technology Organisation.



Dr Jane Wilson | Director

Jane is an independent Non-Executive Director with a background in finance, banking and medicine. She is currently a director of Sonic Healthcare Ltd, Deputy Chancellor of the University of Queensland and Finance Director of The Winston Churchill Memorial Trust. She is a Member of the Prime Minister's Business Advisory Council and a Member of the Arts Investment Advisory Board in Queensland. Previous directorships include inaugural Chairman of Horticulture Australia, Chairman of IMBcom Ltd, Director of Bupa Australia & New Zealand, Universal Biosensors Ltd, Energex Ltd and Sun Retail Ltd, WorkCover Qld, and other small biotechnology companies. She served on the Premier's Smart State Council in Qld and was a member of the Biotechnology Task Force. Dr Wilson has also served on the boards of a number of cultural and charitable institutions. She was the Queensland President and Director of the Australian Institute of Company Directors (AICD) from 2002 to 2004, and named in the inaugural 2012 AFR/Westpac Top 100 Women Awards in the Board/Management category. She has a Masters degree in Business Administration from the Harvard Business School and a medical degree from the University of Queensland.

Management

The Foundation's office located at Bennelong House, Queen Street, Melbourne is administered by Finance Director, Mrs Diane Cook who is responsible for managing the Foundation's financial accounts and activities, and Executive Assistant, Ms Carol Clark, responsible for overseeing the office, preparation for various meetings, support to marketing activities including the website and publications and assisting the Scholarship application process.

2014 John Monash Scholars – Location and Profile



Fernando do Campo | Australian Cultural John Monash Scholar Masters of Fine Arts, Parsons New School, New York

Fernando has a Bachelor of Contemporary Arts from University of Tasmania, and a Bachelor of Visual Arts (Honours) from the ANU. Fernando (born Mar del Plata, Argentina) is an artist, writer and curator. From 2009-2013 he was the Director of Sawtooth ARI. Fernando has won numerous grants and awards, including residencies in Paris and Vienna. He was Young Tasmanian of the Year (Arts) 2012. Fernando was the Team Leader during the vernissage of the Australian Pavilion's presentation at the 55th Venice Biennale 2013.



Catherine Drummond | Chairman's Circle John Monash Scholar LLM at Cambridge

Catherine has a Bachelor of Arts and Bachelor of Laws from the University of Queensland. She has worked at the UN International Criminal Tribunal in Rwanda, the Office of Public Prosecutions, and the Queensland Court of Appeal and has lectured and tutored in public international law. She has also assisted international non-governmental organisations in program-specific research on the prevention of international crimes and has published on international criminal law, weapons trafficking, and human rights. She was Australian High Jump Champion in 2008. Her focus is on international war crimes and justice, and she worked in international law in Paris 2014.



Bridget Healy | Woodside John Monash Scholar MBA at INSEAD (Singapore)

Bridget has an LLB (1st Class Honours) and Bachelor of International Relations from Bond University, where she was a Vice-Chancellor's Scholar. She has worked at stockbroking firm BGF Equities and at the Boston Consulting Group, where her work included a secondment with the Cape York Institute. She is a former junior international tennis player, speaks fluent French and is working on her Indonesian while at INSEAD. Bridget is completing her study in Singapore.



James Kwiecinski | Zelman Cowen John Monash Scholar DPhil in Mathematics at Oxford

James has a Bachelor of Science (Applied Mathematics and Physics) (1st Class Honours and the University Medal) from Monash University. He is active in science teaching and communication and has taught in Ghana and Nepal. He is a musician, and has German and Latin languages. His honours study addressed chaotic phenomena in the classical and quantum domains, and his DPhil will focus on self-assembly theory, with applications to physical and biological systems, in collaboration with Cambridge University.



Sarah Lux-Lee | NSW Premier's John Monash Scholar
Master of Public Administration at Columbia

Sarah has a Bachelor of Science (Mathematics) and Bachelor of Laws (1st Class Honours) from the University of NSW. She co-founded the Professional Women's Forum and The Social Interface. She managed copyright for Australian schools and TAFEs, and has published articles on a variety of topics. Her primary interest is in Copyright Law for education and creative industries. Sarah is studying for a Master of Public Administration at Columbia.

Genevieve Martin | Wesfarmers John Monash Scholar
DPhil in Clinical Medicine at Oxford

Genevieve has an MBBS (1st Class Honours) and Bachelor of Medical Science (1st Class Honours) from Monash University. She has been active in the Australian and International Biology Olympiads. Her focus will be on novel therapeutic strategies for infectious diseases, particularly HIV. She intends to become a physician/researcher.

Emma McIntosh | BHP Billiton John Monash Scholar
DPhil in Geography and the Environment at Oxford

Emma has a Bachelor of Advanced Science (1st Class Honours and the University Medal) from the University of Sydney. She established PrometheusWiki at CSIRO Publishing and worked with the Wentworth Group of Concerned Scientists. Through 2013-14, Emma was Science Convenor with the Gladstone Healthy Harbour Partnership. She plans to pursue a strategic approach to biodiversity conservation.

Alexa Morcombe | Woodside John Monash Scholar
MBA at INSEAD (Singapore)

Alexa has a Bachelor of Arts and a Bachelor of Laws (Aboriginal & Islander Studies) from Murdoch University. She has worked for five years in WA Legal Aid, and the last seven years with Fortescue Metals Group. She has significant achievements in indigenous training, employment, and business ownership, and is a key member of Fortescue's management team. An MBA would equip her for Australian business leadership.

Ben Mylius | Murray-Darling Basin Authority John Monash Scholar
LLM and JSD in Earth Law at Yale

Ben has a Bachelor of Laws (1st Class Honours and the University Medal), a Bachelor of Arts (English), and a Diploma of Languages (French) from the University of Adelaide. He is proficient in four languages, is a writer, and has a track record in leadership for emerging writers in South Australia. He will study Earth Jurisprudence, and his work has relevance to reform proposals for the Murray-Darling Basin.

Kumaran Nathan | Origin Foundation John Monash Scholar
PhD in Engineering at Cambridge

Kumaran has a Bachelor of Electrical Engineering (1st Class Honours and the University Medal) from the University of Newcastle. He is a committed ice hockey player, and is active in engineering leadership. His focus is on distributed energy generation and storage systems to support the growth of renewable energy in Australia.

Alexandra Readhead | BHP Billiton John Monash Scholar
Master of Public Policy at Oxford

Alexandra has a Bachelor of Arts from Murdoch University and a Bachelor of Laws (1st Class Honours) from Monash University. She was National Director of Overseas Projects for The Oaktree Foundation; and Campaign Manager for Save the Children in Sierra Leone. Until recently, she was Advisor to the Chief of Staff in the Office of the President of Sierra Leone on delivery of the President's flagship projects, with a particular focus on extractive industries. She then worked with the Minister for Health, managing the response to the Ebola outbreak. Her MPP at Oxford would support her focus on development of extractive industries in developing countries.

Kathryn Roberts | Australian Cultural John Monash Scholar
MA in Shakespeare Studies at Kings College, London

Kathryn has a Bachelor of Arts (1st Class Honours) from the University of Sydney, and a Bachelor of Music Studies from the Sydney Conservatorium of Music. She is a professional musician, and has worked as a dramaturg, musician, and event coordinator for ABC Radio National. Kathryn is co-artistic director of independent company Matriark Art Theatre. Her ambition is to increase public engagement with literature and theatre.

Jim Round | Australian Universities John Monash Scholar
MSc in Economics and Philosophy and PhD in Economics at LSE

Jim has a Bachelor of Arts (Political Science) and a Bachelor of Commerce from The University of Melbourne. He has worked as Economic Advisor to the Deputy Prime Minister and to the Prime Minister, playing a leadership role in developing the former Government's response to the Bradley Review. He was Chief of Staff to the Attorney General. His study will focus on concepts of full employment.

May Samali | NSW Premier's John Monash Scholar
Master in Public Policy at Harvard

May has a Bachelor of Laws (1st Class Honours) and a Bachelor of Economic and Social Sciences (1st Class Honours and University Medal) from the University of Sydney. She was President of the Sydney University Law Society, and Deputy CEO of 180 Degrees Consulting. She taught in Government and International Relations at the University of Sydney. Her study will address how social enterprises can contribute to employment and economic growth in NSW and Australia.

Chelsea Tabart | Zelman Cowen John Monash Scholar
Master in Public Policy and BCL at Oxford

Chelsea has a Bachelor of Laws (1st Class Honours and University Medal) from the University of Sydney, and a Bachelor of Commerce (Finance) from the University of Queensland. Her team won the Australian and International rounds of the Jessup Moot, and she was Vice-President of the Sydney University Fine Arts Society. She has worked as an Associate to Justice Heydon AC at the High Court of Australia, at the Public Interest Advocacy Centre and at King & Wood Mallesons. Her focus is on strategic litigation to address rights and justice issues.

From top left

Fernando do Campo, Catherine Drummond, Bridget Healy with Alexa Morcombe, May Samali with Sarah Lux-Lee and James Kwiecinski, Genevieve Martin, Emma McIntosh, Ben Mylius, Kumaran Nathan, Alexandra Readhead, Kathryn Roberts, Jim Round and Chelsea Tabart

John Monash Scholarship Alumni – Leadership in Australia

The ultimate benefit of the John Monash Scholarship is the impact its Scholars have as leaders in Australia. 2014 represents a watershed year: more than half (59) of the 98 Scholars elected have now finished their courses, and over a third (37) are back working in Australia.

Each year our Annual Report highlights a handful of Scholars who have made significant moves or achieved national prominence. In 2014, the following made their mark:



2006 John Monash Scholar Dr Mark Dawson

In 2014 Dr Mark Dawson was announced as a 2014 VESKI Innovation Fellow, providing Mark with significant funding and a position in a leading Victorian research institution, the Peter MacCallum Cancer Centre. Funded by the Victorian Government, VESKI brings outstanding early career research leaders back to Victoria to advance their careers and Australian science and technology.

Mark is one of Australia's outstanding clinician-researchers. Prior to his return to Australia, Mark was a consultant haematologist in the Department of Haematology, Addenbrooke's Hospital University of Cambridge University. His Fellowship is valued at around \$450,000 over three years. As a result of the 2006 Scholar's fellowship, a treatment for acute myeloid leukaemia (AML) is likely to be developed in Victoria.

2009 John Monash Scholar Dr Rebecca Nelson

Dr Rebecca Nelson was announced in March as the winner of the 2013–14 Mahla Pearlman Award for the Australian Young Environmental Lawyer of the Year. Referred to as a "Trailblazing Environmental Lawyer", Rebecca recently completed a doctorate in Laws (JSD) from Stanford University.

Rebecca was Program Leader of the Comparative Groundwater Law & Policy Program, a multi-year groundwater law project between Stanford University and the University of Sydney, researching water law reform in the American West and in Australia. To date, Rebecca has written four book chapters, 12 journal articles, four submissions to government and academic blogs and presented at over 20 national and international conferences and public seminars on water law, as well as winning multiple awards.

2010 John Monash Scholar Dr Joseph Gattas

Dr Joseph Gattas returned to Australia in 2014 as a leader in the emerging field of origami engineering. Joseph is a graduate of the University of Queensland, and was awarded the University Medal in 2009 for his Bachelor of Civil Engineering.

Over the last few years, Joseph has completed a Doctor of Philosophy in Engineering Science, focused on advanced structural technologies, at the University of Oxford. His work contributed to several key applications of origami shell structures, including deployable and modular housing; energy-absorbing packaging and barriers; and lightweight automobile and aircraft components. His work has been patented, and he has major ongoing industrial collaborations in Britain, China, and the USA. Joseph returned to Australia to take up a position as a Lecturer at the University of Queensland, and is already taking on leadership roles in the education of engineers.



2010 John Monash Scholar Mrs Sylvia Lockyer

Sylvia is an indigenous woman with Ngarluma-Karriyarra and Yawuru Nyul-Nyul ancestry, raised in the Pilbara and Kimberley indigenous community. Trained as a nurse and with significant community research experience, Sylvia used her Scholarship to undertake a Masters of Public Health at the University of Otago in New Zealand. Her work focused on tobacco control issues in indigenous communities, including those of Australia, British Columbia, and New Zealand.

In 2014 Sylvia returned to Western Australia, and is currently continuing her research and advocacy work with indigenous groups in Port Hedland and Onslow, working with companies and universities. She is widely recognized as a leader in indigenous health, and has presented at numerous forums and conferences in Australia over the last 12 months.



Above from top
Dr Rebecca Nelson;
Dr Joseph Gattas;
Mrs Sylvia Lockyer



Many other John Monash Scholars made important contributions during 2013/14. These include:

- Hugh Evans (2008), CEO of the Global Poverty Project in New York, featured in Fast Company's 100 Most Creative People for his innovative fundraising strategies;
- Lawyers Dr Jacqui Mowbray (2004, pictured at left) and David Hume (2008) released new books;
- Lara Olsen (2004) worked as Head of Strategy for Australia's Renewable Energy Agency (ARENA);
- Alexandra Phelan (2013) appointed as a Professor at Georgetown University's School of Law;
- Dr Rosie Dawkins (2007) leading an eye health clinic in Timor Leste;
- Dr Thomas Hanna (2004) appointed to a senior logistics management position in the Fortescue Metals Group;
- Dr Johnathon Ehsani (2008) and Anna Rakoczy (2011) formed startup companies in healthcare in the USA; and
- Brigadier Roger Noble (2008) appointed as commander of the Australian Army's 3rd Brigade. Roger is the senior Defence leader in Far North Queensland.

The Foundation continues to monitor the progress and success of all its Scholars, and to assist where it can in career transitions.

European-based Scholar Gathering in Belgium

With the growing number of Scholars and alumni, the Foundation takes the opportunity to bring Scholars together to build networks and share experiences whenever possible. Over the last three years major meetings have been held in Melbourne (2011) and Washington (2012). In June 2014 the first Scholars' gathering in Europe was held in Brussels.

25 Scholars attended from the United Kingdom, Germany, France, Switzerland, and the Netherlands. The gathering was hosted by the Australian Embassy to the European Union, courtesy of the Ambassador, the Honourable Duncan Lewis AO. The Embassy organised a tour for the Scholars and their partners to the Australian cemeteries and memorials from World War One in Flanders, culminating in the laying of a wreath on behalf of all Scholars at the Menin Gate in Ypres. The next morning the Ambassador invited the Scholars to the Embassy, where he and his team provided perspectives and insights on Australia's relationship with Europe, and the key issues being addressed by Australia in the region.

The gathering also allowed the Scholars a wonderful opportunity to spend time with each other, develop friendships, and explore potential collaborations. It was a very productive forum, and the Foundation intends to continue such gatherings in the future.

From above top

Dr Mark Dawson (2006 Scholar) with Chairman Ms Jillian Segal AM; Dr Jacqui Mowbray (2004 Scholar) at the 2014 Scholars Announcement Ceremony; Dr Katherine Daniell (2005 Scholar) and Flying Officer Alexander Barbaro (2013 Scholar) lay a wreath at the Menin Gate, Ypres; John Monash Scholars with the Honourable Duncan Lewis AO, in Belgium; European-based Scholars enjoying lunch in Brussels

Scholarship Sponsors

The John Monash Scholarships are primarily funded by direct sponsorship, negotiated before the award of each year's Scholarships. Over the last three years the Foundation has been successful in both bringing new sponsors into the Monash "family" and in securing long-term support from a core group of major supporters. 2013/14 was another year in which the Foundation significantly strengthened its supporter base.

Last year's Annual Report noted the addition of four new supporters for the 2014 Scholarships – covered in that Report – were the Murray-Darling Basin Authority, Woodside, the Australia Council and Tim Fairfax AC, and Wesfarmers. The Scholarships covered by this year's Report are therefore supported by these and the previous sponsorship structure. Due to this increased support, and the proportion of Scholars who undertake Masters degrees, the Foundation was able to offer 15 Scholarships, up from the 10 awarded in 2013.

In 2013, the Foundation was also delighted to launch the perpetual Harvard University John Monash Scholarship, to be awarded to a John Monash Scholar electing to study a Masters at Harvard University. This Scholarship has been funded through a



Above

Kelly Bayer Rosmarin (Group Executive, Institutional Banking and Markets, CBA) hosting the 2014 John Monash Oration with Ben Roberts-Smith VC MG, Foundation Chairman Ms Jillian Segal AM, and Dr Katherine Daniell (2005 Scholar)

generous contribution by Mr John Roth and Ms Jillian Segal AM: the largest single gift to date. The Board of the General Sir John Monash Foundation have thanked John and Jillian for their important contribution.

The Foundation continued to develop its sponsor base through the first part of 2014. In June, founding sponsor CBA renewed and increased its support. CBA was one of the Scholarships' original supporters in 2004, and has maintained sponsorship over the last decade. This year CBA increased its level of sponsorship significantly, committing to a Scholarship a year for the next three years. CBA also hosted the annual Monash Oration in Sydney in August 2014.



Above

2014 John Monash Foundation Chairman's Circle Scholar Catherine Drummond, with Ms Wendy Simpson OAM, Chairman's Circle Member

Current members include

Ms Jillian Segal AM and Mr John Roth
Ms Wendy Simpson OAM and Mr Geoff Simpson
Mr John Green and Mrs Jenny Green
Mr John Grill and Mrs Rosie Grill
Dr Frank Wolf OAM and Mrs Karen Wolf
Mr Bob Cameron AO and Mrs Paula Cameron
Mr Bill Ferris AC and Mrs Lea Ferris
Mr Stephen Harker
Ms Alison Watkins
Mrs Jan McCahey
Mr Steven Skala AO
Mr Kevin Dale and Mrs Myrney Dale
Mr Charles Goode AC and Mrs Cornelia Goode
McCusker Charitable Trust:
The Hon. Malcolm McCusker AC CVO QC and Mrs Tonya McCusker
Mr Simon Mordant AM and Mrs Catriona Mordant

The John Monash Foundation Chairman's Circle

During 2013/14, the Chairman's Circle, a group of inspirational philanthropic leaders, expanded to include new members in Sydney as well as launching in Melbourne and Western Australia. Led by Ms Jillian Segal AM the Chairman's Circle, now in its third year, has 15 members, comprising business leaders and community members and is an important mechanism for individuals and Foundations to contribute and support a group of emerging leaders.

The Chairman's Circle is an important mechanism in its own right. Chairman's Circle lunches or dinners are held with Scholars on an annual basis. The first dinner was held in December 2012 with the inaugural Chairman's Circle Scholar, Cavin Wilson. Another was held with Catherine Drummond in November 2013, and a larger event, also including sponsors CBA and the NSW Government, in May 2014. These functions were all held in Sydney, and similar celebratory events will be held in Melbourne, Perth, and other locations as the Circle grows.

Both of the Chairman's Circle Scholars elected to date have attended Cambridge University. Cavin Wilson (2013) is undertaking a Master of Philosophy in Economics, with a focus on productivity, and Catherine Drummond is enrolled in a Master of Laws, with a focus on international law.



Above
Ms Wendy Brooks, Director of the 2020 Scholarships campaign for the Foundation, and Mrs Louise Gourlay OAM

Below
Jim Round (2014 Australian Universities' John Monash Scholar) and Professor Marea Nicholson, Associate Vice-Chancellor (Sydney), Australian Catholic University at the Announcement Ceremony November 2013



Donations to the Australian Universities' Scholarship include:

- Australian Catholic University
- Bond University
- Curtin University
- Flinders University
- Griffith University
- Macquarie University
- Monash University
- Murdoch University
- RMIT University
- University of Melbourne
- University of Queensland
- University of Western Australia
- University of Wollongong

Launch of the '2020 Campaign'

Philanthropy is a critical part of the funding strategy of any not-for-profit organisation, and is very important to the General Sir John Monash Foundation. One of the key strategic directions adopted by the Board of the Foundation in 2013 was to build the platform for major gifts and bequests to contribute to future funding, alongside corporate and government sponsorship. Philanthropy is likely to be the best means for growing the Foundation's endowment, and for protecting against economic uncertainty. This campaign aims to build an endowment fund of \$50m by 2020.

The Foundation conducted a major review of its philanthropy activities in late 2013, supported by Philanthropy Squared. The Board accepted the recommendations, to invest in a targeted manner with a focus on groups aligned with the Foundation's core mission.

With the Foundation committing to a growth path the 2020 Campaign was launched. Ms Wendy Brooks, an experienced philanthropy professional, has been engaged by the Foundation to develop and support this campaign with the Chairman, and Ms Lee Liberman, who has generously agreed to co-chair the campaign. Under Wendy's energetic management, significant progress has already been made in establishing a philanthropic supporter base. The 2020 campaign will involve and be linked to the Foundation's Chairman's Circle.

The Australian Universities' John Monash Scholarship

One of the important features of the Foundation's promotion and financial strengthening has been the development of the Australian Universities' John Monash Scholarship Consortium.

Since 2012, 13 of Australia's leading Universities have joined the Scholarship fund, pledging a total of \$2.2 million. This supports a two or three year Scholarship to be awarded every year. These leading Australian Universities are setting a great example, investing in the future of Australian education and leaders. In 2014, the Foundation was delighted that Bond University and Macquarie University joined this leadership consortium.

The Foundation works with the Scholarship offices at most major Universities to provide information and guidance to interested students.

Financial Summary

The General Sir John Monash Foundation ABN 78 099 065 184

2014 has been a period of solid financial growth, which saw the Foundation:

- enhance our governance processes by streamlining our accounting operations, improving the transparency and timeliness of reporting processes as well as the clarity of financial information,
- commence a program of organisational strengthening to meet the demands of our growth strategy with a strong focus on fund raising and support of our Scholars,
- strengthen our financial position by renewing and bolstering relationships with existing sponsors, as well as acquiring several new sponsors across the government, corporate, universities and private philanthropists sectors,
- award our largest cohort of 15 Scholarships across a diverse range of disciplines and universities,
- undertake a review of our investment strategy seeking to align it with the Foundation's risk profile and future needs. This resulted in a change to our investment strategy; moving to a managed funds model focussed on an overall real return.

Investment Committee

Chair Mr Stephen Gerlach AM
Mr Warwick Negus*
Mr David Clarke
Mr John Eliopoulos*
Dr Jane Wilson
Secretariat Dr Peter Binks

*External Expert

Finance & Audit Committee

Chair Ms Jan McCahey
Dr Jane Wilson
Mr David Clarke
Dr Peter Binks
Secretariat Mrs Diane Cook

A copy of the Foundation's 30 June 2014 Annual Financial Report, including the independent audit report, is available via the Foundation's website (www.monashawards.org) or can be requested by contacting:

Mrs Diane Cook,
Finance Director
+61 3 9621 1245
di.cook@monashawards.org

Foundation Endowment Fund

Private contributions to the Foundation are invested in the Endowment Fund, which funds new Scholarships, alumni support, and the operations of the Foundation.

The Foundation actively manages its Endowment Fund through its Investment Committee, led by Foundation Director Stephen Gerlach AM. The Committee met regularly through 2013/14, and reported to the Board at each Meeting. During 2013/14 the Committee reviewed its funds management mechanism, and recommended a change of approach. The funds held have doubled over the last three years, and in order to reduce complexity and improve responsiveness, the Committee recommended moving the Endowment into a managed funds model. In early 2014 the Endowment funds were moved into the Schröders Real Return Fund.



The Foundation has strong financial governance processes.

Jan McCahey
Chair Finance and Audit Committee



The Foundation has an investment strategy that is designed to meet its future needs.

Stephen Gerlach AM
Chairman of Investment Committee

2014 Key Financial Indicators

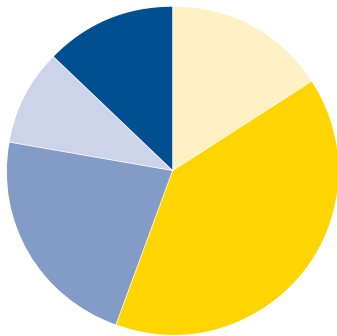
Cash and Cash Equivalents
\$5.145m
 2012/13: \$3.392m

Investments
\$14.142m
 2012/13: \$13.994m

Scholarship Liability
\$1.838m
 2012/13: \$1.843m

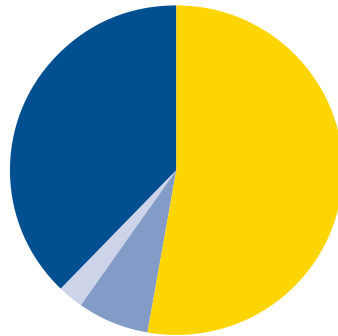
Total Equity
\$18.218m
 2012/13: \$15.729m

Funding Sources for Scholarships
\$1.575m
 2012/13: \$1.375m



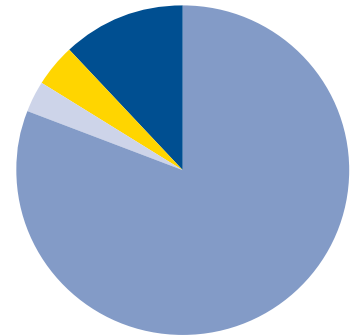
Government*	\$350,000
Universities	\$150,000
Corporate	\$625,000
Private	\$200,000
Endowment	\$250,000

New Sponsorship Commitments
 (Aggregate amount of commitments received)
\$2.865m
 2012/13: \$3.920m



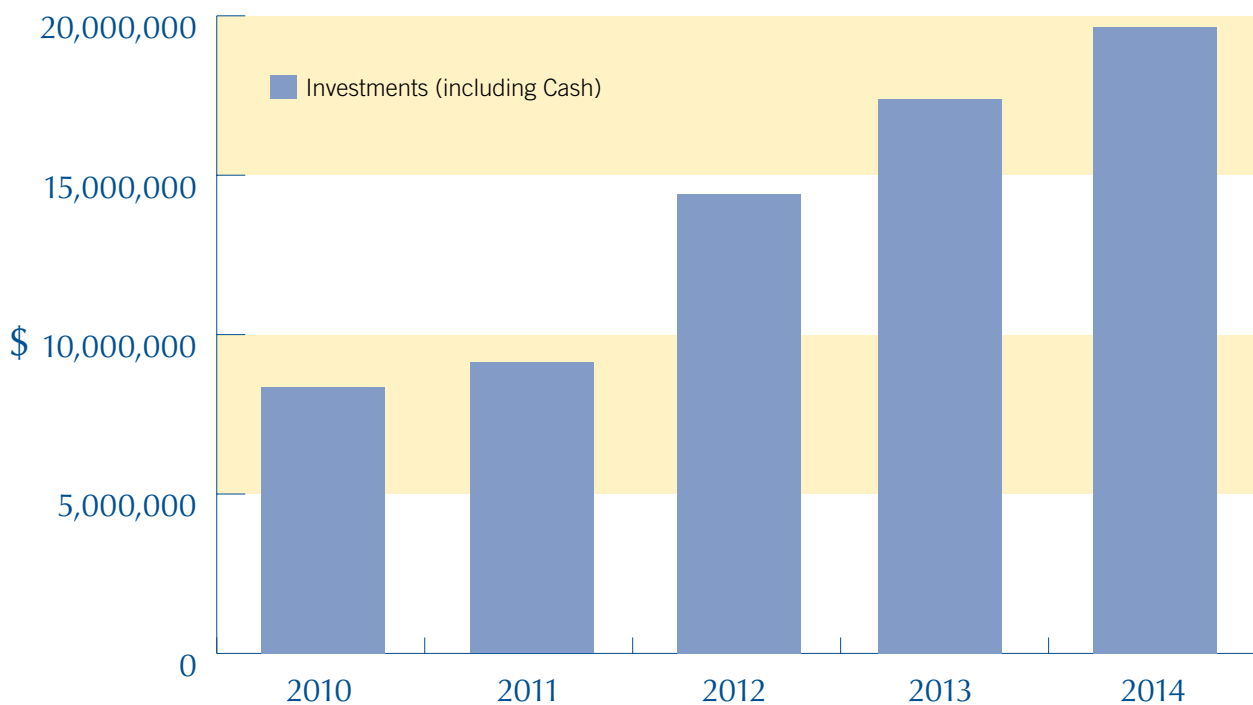
Government*	\$200,000
Universities	\$75,000
Corporate	\$1,530,000
Private	\$1,060,000

Operating Expenditure
\$2.066m
 2012/13: \$1.860m



Scholarship and Scholar Related Expenses	\$1,671,766
Fundraising Expenses	\$66,401
Public Relations and Information Expenses	\$83,298
Administration Expenses	\$244,363

Growth



* Government contributions are from NSW Premier's Department, Murray-Darling Basin Authority & Australia Council for the Arts

Public Relations and Information

The Foundation continues to drive awareness of the Scholarship program through its marketing communications, and 2013/14 saw major focus on and expansion of our key channels. Highlights this year included launch of the Foundation's new website, and increased media coverage of the Scholars, as more return to roles in Australia.

Website and Social Media

In October 2013 the Foundation relaunched its website www.monashawards.org. The new format, designed by local firm Social Garden, provides enhanced ease of viewing and navigation. The website is already the Foundation's central platform for its marketing, and is now becoming the portal for online Applications for the Scholarships. With close to 300 electronic Applications received in 2013 and 2014, robust and user-friendly infrastructure is critical.

The fresh, clean look better represents the Foundation's core proposition in support of Australia's emerging leaders and its Scholarship program. Traffic to the website has more than doubled over the last three years. Since the relaunch visitors to the website has increased by 7%. Visitors stay longer (+18%) and visit more pages (+10%), plus fewer 'bounce' off the home page (-16%).

The website continues to publish a minimum of two articles per month promoting Scholar achievements and Foundation events. Sarah De Nicolo manages website content, shaping Scholar articles and event summaries, supported by Carol Clark. In 2013/14, social media was also leveraged to drive visitors to the website and highlight Scholar and Foundation successes. A Facebook page was launched by Sarah and 2014 Scholar Kathryn Roberts, and Kathryn also established a Twitter account. The Foundation will continue to monitor the functionality and performance of these.



Website Screenshots from monashawards.org



Application Process Goes Online

The Foundation has seen a dramatic growth in Applications for our Scholarships over the last six years, to around 300 Applications received in both 2013 and 2014. The next phase of the Foundation's selection process strategy is to transition the Scholarship Application process to a web-based online Application, with the Foundation website as the entry portal. This transition commenced with the 2015 Scholarships Applications. The online Application process is scalable and robust, and will ultimately enable a more efficient and easy to use system for the Foundation, assessors and Panelists and Applicants. The Australian Scholarships Foundation is assisting the John Monash Foundation with initial design of the mechanism.

Speeches and Events

Over the last two years, the Foundation has moved to play a meaningful role in discussion of Australian leadership. The legacy of General Sir John Monash, and the talent available in the pool of Scholars, gives the Foundation a pre-eminent position. Our signature events, the John Monash Orations, are designed to expand the dialogue and deepen the engagement around Australian leadership. In July 2013 an audience of 180 gathered to hear the second of our Sydney Orations, in which the Honourable Malcolm Turnbull MP, and 2006 John Monash Scholar Dr Aruna Sathanapally addressed the question: "Leadership in Uncertain Times". The Oration was an outstanding success, with the audience captivated by the speakers' insights and perspectives, and with an absorbing question-and-answer session.

For more than a decade the Foundation has supported the Spirit of Australia Foundation in its John Monash Commemorative Services, held in Sydney, Brisbane, and Melbourne each year. In August 2013, 130 people gathered in the Legislative Chamber of Victorian Parliament House to pay tribute to General Sir John Monash in a dignified and gracious ceremony. Distinguished guests included the Hon. Ted Baillieu and His Excellency Dr Peter Hollingworth, former Governor-General of Australia. Key speakers, including 2009 John Monash Scholar Dr Rebecca Nelson, honoured the memory of the great leader. Rebecca, Young Environmental Lawyer of the Year in 2014, spoke brilliantly of "Monash the Bridge-BUILDER".

Above Ben Mylius (2014 Murray-Darling Basin Authority John Monash Scholar) featured in *The Adelaidean*

Right

Kate Smith (2013 Scholar) featured *In Aeternum*;
Big Issue coverage of the Foundation

In the first half of 2014, a further two commemorative services were held. 2010 Scholar Dr Joseph Gattas spoke with passion to over 400 students and dignitaries at the annual Brisbane event at Anglican Church Grammar School. Joe talked of Monash as the ultimate engineer and problem-solver, combining human and social needs with technology solutions, and in May 2014, 2004 Scholar Dr Jacqueline Baker spoke with rare insight to over 2,000 students and dignitaries at the annual Sydney service. Following a tribute by the Governor-General, Sir Peter Cosgrove AK MC, Jacqui inspired the largest audience yet at these services with a moving analysis of leadership in war and peace, with a reminder of the wars still being fought in our own society.

Annual Report and Event Brochures

The Annual Report is pivotal to communicating the Foundation's successes, financial position and future endeavours. The preparation of this resource is overseen by Ms Carol Clark, and provides a snapshot of the Foundation, the Scholars elected, key events, and supporter and sponsor activities. The Annual Report has become the Foundation's largest and most widely distributed document, and efforts are made every year to increase its quality and distribution. Downloadable versions are also placed on the Foundation website.

Other event-specific brochures also help promote the Foundation and the Scholar alumni. The Foundation now produces four to five of these annually, including the Presentation Ceremony Brochure and specific Brochures for events hosted by Foundation Patrons. A smaller set of brochures was produced to market the Foundation to prospective donors, and in June 2014 to highlight the Foundation's Chairman's Circle.

Coverage in Specialist Publications

The Foundation continues to focus on building awareness to its target market through specialist publications. Over a dozen such channels were used in 2013/14, and examples include:

- A full page article in the Remembrance Day edition of *The Last Post*, Australia's national magazine for veterans. The article: "Ten Years of Supporting Young Australian Leaders", celebrated a decade of Scholars.
- In December 2013 *In Aeternum*, The Queens College and Wyvern Society magazine featured 2013 Scholar Kate Smith. Titled "Meet 2005 Wyvern Kate Smith", the article highlighted the Scholar's focus on drinking water systems and her plans to complete a Masters in Environmental Engineering at Tsinghua University in China.

Features also appeared in lawyers' magazines and online newsletters, school and university publications, local newspapers, and alumni forums.



Public Relations and General Media

The public profile of the John Monash Scholars and of the Foundation were enhanced considerably throughout the year, with a concerted campaign to engage mainstream media. Coverage highlights include:

- Business commentator Peter Switzer interviewed Chairman Ms Jillian Segal AM and 2007 Scholar Dr Joseph Suttie for Sky News. The interview featured on the Switzer Daily program on November 11, 2013.
- In April 2014 the diverse activities of Scholars were highlighted in the media. SBS News published Dr Jacqui Baker's perspectives on Indonesian politics; the Newcastle Herald profiled 2014 Scholar Kumaran Nathan; and The Adelaidean introduced the emerging field of Earth Law through an article on 2014 Scholar Ben Mylius.
- The 2014 Scholarship Ceremony also had outstanding coverage from the media. Encouraged by the attendance of the Prime Minister, ABC News had a live feed of the Ceremony. Murdoch and Fairfax journalists attended and SBS News featured an item on their evening bulletin.

Media companies Cannings Communications, through Luis Garcia, and Miche Paterson of Newgate Communications gave great support to the Foundation's media releases and engagement.

Partner Marketing

A developing element of the profile-raising strategy is leverage of the Foundations' partners and sponsors' deep communications expertise. In 2014, the Origin Foundation helped extend the voice of the Foundation and Scholars in several new ways:

- In May 2014, the John Monash Scholarship program featured in a full page advertisement of *The Big Issue* magazine, introduced and supported by the Origin Foundation. The *Big Issue* is a non-for-profit publication with a distribution of 200,000 national readers a fortnight.
- Additionally, the Origin Foundation enabled 2014 Scholar Kumaran Nathan to be profiled in a Channel 9 NBN news story: "Newcastle Student Lands Dream Scholarship". The interview allowed Kumaran to explain his passion for developing an energy grid to accommodate renewable energies, and the study he intends to conduct at Cambridge.

National Selection Panel 2013

Chair Emeritus Professor Peter Darvall AO
Emeritus Professor Deane Terrell AO
Professor John Shine AO
Ms Kate Cowen
Ms Josephine Sukkar
Dr Mark Schembri*
Ms Lisa Schofield
Ms Kirstie Jackson
The Honourable Steve Bracks AC
Professor Andrea Hull AO
Ms Robin Buckham
Dr Katherine Daniell*
Secretariat Dr Peter Binks (John Monash Foundation)

Victoria – Panel I

Chair Emeritus Professor Richard Larkins AO
Mr Chris Malkin
Mr Barry Bloch
Dr Cathy Vaughan*
Mr Michael Bennett
Dr Michael Krien
Secretariat Kerrie Edwards and Vanessa Pearce (Monash University)

Victoria – Panel II

Chair Professor Rae Frances
Professor Roland Perry OAM
Mr Steven Skala AO
Dr Rebecca Nelson*
Mr Joel Grant
Mrs Diane Cook
Secretariat Kerrie Edwards and Vanessa Pearce (Monash University)

New South Wales – Panel I

Chair Professor Vicki Sara AO
Ms Kathy Keele
Mr Ross Love
Professor Andrew Pitman
Ms Sally Herman
Secretariat Diane Hewson (University of Technology Sydney)

New South Wales – Panel II

Chair Ms Wendy Simpson OAM
Mr Julian Leeser
Dr Jacqueline Mowbray*
Professor Wai Fong Chua
Ms Janina Jancu
Ms Monica Barone
Mr Nick Ingram
Ms Maureen Jordan
Secretariat Alexandra Ward (UNSW)

South Australia

Chair Emeritus Professor Anne R Edwards AO
Professor Karen Reynolds
Dr Lynn Arnold AO
Mr James Baulderstone
Mr Darryl Gobbett
Dr Olivia Oliver-Thorne*
Ms Carolyn Hewson
Secretariat Rosanna Scarsella (University of Adelaide)



Selection Panels 2013

Tasmania

Chair The Honourable William Cox AC RFD ED QC
Alderman Heather Chong
Mr Greg Johannes
Mr Andrew Olivier
Dr Rebecca Nelson*
Professor Lisa Foa
Secretariat Karina Groenewoud and Cassandra Smith (University of Tasmania)

Queensland

Chair Professor Deborah Terry
Professor Arun Sharma
Professor Paul Mazerolle
Dr Jane Wilson
Mr Bruce Cowley
Dr Sally Pitkin
Dr Katherine Rock*
Secretariat Karen Hendrickson (University of Queensland)

Western Australia & Northern Territory

Chair Emeritus Professor Lance Twomey AO
Emeritus Professor Paige Porter
Emeritus Professor Margaret Seares AO
Dr Chris Whitaker
Professor Charles Webb
Dr Thomas Hanna*
Secretariat Sara Flavelle (University of Western Australia)

Australian Capital Territory

Chair Professor Michael L'Estrange AO
Dr Timothy Trudgian*
Justice Mary Finn
Ms Catherine Friday
Professor Marnie Hughes-Warrington
Professor Alan Pettigrew
Secretariat Karen Holt (Australian National University)

Above

Alison O'Connor (2010 Scholar) and Dr Judith Landsberg (Scholarships Co-ordinator)

*John Monash Scholar



Foundation Patrons and Members

It is with great sadness that the Foundation notes the passing of His Excellency the Honourable Peter Underwood AC, Patron of the Foundation in Tasmania.

Foundation Patrons

Patron-in-Chief

His Excellency General the Honourable Sir Peter Cosgrove AK MC (Retd)
Governor-General of the Commonwealth of Australia

Patrons

Her Excellency Professor the Honourable Dame Marie Bashir AD CVO
Governor of New South Wales

His Excellency, the Honourable Alex Chernov AC QC
Governor of Victoria

His Excellency Rear Admiral Kevin Scarce AC CSC RANR
Governor of South Australia

His Excellency the Honourable Peter Underwood AC
Governor of Tasmania

Her Excellency the Honourable Penelope Wensley AC
Governor of Queensland

His Excellency Mr Malcolm McCusker AC CVO QC
Governor of Western Australia

Life Members

General Peter Gratton AC OBE (Retd)
Mr Kenneth Crompton
Sir Peter Cosgrove AK MC (Retd)
Mrs Yolanda Klempfner AO
Mr Michael Robinson AO

Foundation Members

Major General James Barry AM MBE RFD ED (Retd)
Mr Michael Bennett
Emeritus Professor Peter Boyce AO
Mr Graham Brooke AM
Mr Wesley Browne OAM
Mr David Clarke
Major-General Kevin Cooke AO RFD ED (Retd)
Emeritus Professor Peter Darvall AO
Mr John Davies
The Honourable Sir William Deane AC KBE QC
Emeritus Professor Anne R Edwards AO
The Honourable Tim Fischer AC
Mr Stephen Gerlach AM
Mr Charles Goode AC
Mr John B Gough AO OBE
Mr John M. Green
Professor Paul Greenfield AO
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The Right Reverend and Honourable Dr Peter Hollingworth AC OBE
Mr Peter Isaacson AM DFC AFC DFM
Mr Leon Kempler OAM
Emeritus Professor Richard Larkins AO
Mr Sam Lipski AM
Mr David Lowy AM
Mrs Jan McCahey
Mr Bruce Moran
Mrs Lana Moran
Mr Hugh Morgan AC
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Emeritus Professor Mal Nairn AM
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Dr Helen Nugent AO
Ms Lara Olsen
Mr Brian Paroissien
Professor Roland Perry OAM
Mr George Polites AC CMG MBE
Mr John Ralph AC
Emeritus Professor John Richards AM
Justice Stephen Rothman AM
Ms Jillian Segal AM
Dr Peter Shergold AC
Mr Steven Skala AO
The Honourable Warwick Smith AM
The Right Honourable Sir Ninian Stephen KG AK GCMG
GCVO KBE PC QC
Emeritus Professor Deane Terrell AO
Professor Deborah Terry
Emeritus Professor Mark Wainwright AM
Dr Jane Wilson

Above

His Excellency the Honourable Alex Chernov AC QC with Foundation Life Members Mrs Yolanda Klempfner AO and Mr Michael Robinson AO;
Professor the Honourable Dame Marie Bashir AD CVO

Foundation Supporters



Australian Government
Department of Education



Mr John Roth and Ms Jillian Segal AM

Mr Tim Fairfax AM



Australian Government



The Peter Isaacson Foundation



2014 John Monash Scholar



During the year, the Foundation received professional support from

Allens & Linklaters
Australian Scholarships Foundation
Boston Consulting Group
Deutsche Bank
Giselle Haber, Photography
Janusz Molinski, Photography
KPMG
Kyla Hall, Graphic Designer
Highway Press
Mitchell Partners, Chartered Accountants
Sarah De Nicolo, Marketing activities
Shrine of Remembrance, Melbourne
SocialGarden, Website design
Susan Gordon-Brown, Photography
Tiffany Markovitch, Marco Pollo Pty Ltd

Contact

Ms Jillian Segal AM

Chairman

General Sir John Monash Foundation

☎ 02 8270 9130

jsegal@bizjay.com.au

Ms Renata Bernarde

Chief Executive Officer (as of January 2015)

General Sir John Monash Foundation

☎ 03 9621 1245

renata.bernarde@monashawards.org

Mrs Diane Cook

Financial Director

General Sir John Monash Foundation

☎ 03 9620 2428

di.cook@monashawards.org

Mailing Address

Level 1, Bennelong House

9 Queen Street

Melbourne Victoria 3000

☎ 03 9620 2428

info@monashawards.org

www.monashawards.org

Level 1, Bennelong House
9 Queen Street
Melbourne Victoria 3000

monashawards.org

